

AN ACT ESTABLISHING A CONNECTICUT HIGHER EDUCATION PERPETUAL TRUST FUND.

1 Section 1. (NEW) (*Effective July 1, 2008*) There is established an
2 account to be known as the "Higher Education Perpetual Trust Fund
3 account" which shall be a separate, nonlapsing account within the
4 General Fund. The account shall contain any moneys required by law
5 to be deposited in the account, and may also receive moneys from
6 public and private sources or from the federal government. Moneys in
7 the account shall be expended by the Board of Governors of Higher
8 Education for the purposes of the Connecticut aid to public college
9 students grant program established by section 10a-164a of the general
10 statutes.

Section 1	<i>July 1, 2008</i>	New section
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FIN *Joint Favorable Subst. C/R* APP

APP *Joint Favorable*